

We do history.

2016 ANNUAL REPORT OUTLOOK 2017





eabh 2016 Annual Report

Members

eabh welcomes its new corporate members: The Bank of Russia and The World Bank Group Archives, who joined in April and June 2016, respectively.

Stefan Hofrichter (AllianzGI), Arthur Rossi (European Central Bank) and Sofya Saomatina (Moscow Lomonosov State University) joined eabh as individual members in 2016.

The General Members' Meeting took place on Thursday, 28 April 2016 at Oesterreichische Nationalbank (OeNB). The next General Meeting is scheduled for 22 June 2017 at 5.30pm at BNP Paribas, 14 rue Bergère, Paris, France.

Boards

Board of Management (BoM)

Due to increased responsibility within his primary institution, Gerald Walker (ING) resigned as a member of the Board of Management of eabh.

Hugo Bänziger (Banque Lombard Odier), Edwin Green (former HSBC) and Luís Nunes (former Bank of Portugal) were unanimously re-elected to the eabh BoM for another term of three years during the General Members' Meeting.

Board of Patrons (BoP)

Niels Thygesen (Institute for New Economic Thinking) was unanimously elected to the Board of Patrons.

The following persons were unanimously re-elected to the eabh Board of Patrons:

- Yves Robert Charrue (Julius Bär)
- Sir Evelyn de Rothschild (former Rothschild & Sons)
- Artur Santos Silva (Banco BPI)
- Miroslav Singer (Czech National Bank)

Peter Mathias, who was a longstanding member of the eabh Board of Patrons, sadly passed away at the age of 88 at the beginning of 2016.

Academic Council (AC)

The Academic Council met on 28 April 2016 prior to the eabh annual meeting in Vienna. The next meeting of the Council will take place on 22 June 2017 at 8 am prior to the 2017 Annual Meeting of the Association in Paris.

Harold James was re-elected as chairman of the AC; Melanie Aspey (The Rothschild Archive) and Niels Viggo Haueter (Swiss Re) were re-elected as deputy chairs of the Academic Council by the Council itself.

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Martin Müller (Deutsche Bank) was unanimously re-elected as a member of the Academic Council by the General Members' Meeting.

The following persons were unanimously elected as new members of the AC during the General Members' Meeting.

- Mike Anson (Bank of England)
- Chris Colvin (Queen's University Belfast)
- Joost Jonker (International Institute of Social History/University of Amsterdam)
- Ines van Dijk (De Nederlandsche Bank)
- Tobias Straumann (Eidgenössische Technische Hochschule Zürich)
- Nathan Sussmann (Bank of Israel)

Our projects in 2016

Financial history of Europe

eabh oral history project

On the occasion of the 25th anniversary of eabh, the Association was kindly invited by the Historical Archives of the European Union (HAEU) to celebrate with a workshop at their Florence premises. The first day of the two-day event was dedicated to oral history. Leading European experts (British Library, HAEU, Centre Virtuel de la Connaissance sur L'Europe) shared their practical knowledge about oral history in a workshop and LAB format. The workshop equipped participants with the toolkit to plan and record their own oral history projects and hence bring an additional dimension to modern financial archives.

See the pictures here: <https://flic.kr/s/aHskqG2D1Y>

Eurovision? The initial period of Europe's monetary union

eabh conversation

The second day was dedicated to conversations on the record. Key personalities of the European monetary integration process and founding members of eabh agreed to participate in a recorded group discussion. Amongst many topics, particular attention was given to the Treaty of Maastricht: What had happened to its hopes and objectives? Have some of them come true? Which crucial turning points or decisions in the history of the Union should and could be revised in order to avoid the mistakes of the past?

Members of the committee were: Michele Blagg (King's College London), Edwin Green (eabh), Carmen Hofmann (eabh), Robert Perks (British Library) and Francesca Pino (Intesa San Paolo).

See the pictures here: <https://flic.kr/s/aHskqG2D1Y>



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Origins of banking globalization. The experience of Spain and Latin America

conference

On 18-19 February 2016, eabh organized a meeting in cooperation with Banco Santander and the University of Cantabria that focused on banking globalization. Many Latin American colleagues attended the discussion, which dealt with the trajectories and patterns of internationalization in banking during the first age of globalization (1870-1914) and the birth and development of the financial sector in Latin America.

The committee consisted of: Carmen Hofmann (eabh), Miguel López Morell (University of Murcia), Carlos Marichal (University of Mexico) and José Antonio Sebares Guitérrez (Santander).

See the pictures here: <https://flic.kr/s/aHskQysfA5>

Archives online. It's all about choices

archival workshop

On 28 April 2016 Oesterreichische Nationalbank (OeNB) kindly hosted an eabh archival workshop about online archives. The workshop was the kick off to the 2016 eabh annual meeting and the workshop was designed to deepen and expand knowledge and skills related to financial institutions' online archives. It provided strategic advice for planning and implementing online archive projects to archivists and records managers.

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Walter Antonowicz (OeNB), Gabriella Massaglia (eabh), Roger Nougaret (BNP Paribas), Luís Nunes (eabh), Lorans Tanatar Baruh (SALT) and Ines van Dijk (De Nederlandsche Bank) formed the academic committee.

See the pictures here: <https://flic.kr/s/aHskzn23Ch>

Financial interconnections in history. Did globalisation increase or decrease financial stability?

annual conference

The 2016 eabh annual conference was kindly hosted by Oesterreichische Nationalbank at their stunning headquarters in Vienna in April 2016. In a series of panel discussions academics and bankers alike explored waves of financial innovation, technological and methodological changes as well as the responses of markets and regulators to periodic bubbles and crises in history. The variety of participants' backgrounds and perspectives created a very open and insightful discussion, which was very much appreciated by all participants.

The academic committee was formed by Walter Antonowicz (OeNB), Carmen Hofmann (eabh) and Catherine Schenk (Glasgow University).

See the pictures here: <https://flic.kr/s/aHskzn23Ch>



Transparency and information management in financial institutions

eabh summer school

In cooperation with Banco de España the 2016 eabh Summer School for archivists took place from 14 - 16 September 2016. The Summer School focused on initiatives that improve internal transparency for better control and compliance as well as endeavours, amongst financial institutions, that achieve cost saving and drive financial innovation. Eventually, the discussion moved towards new regulatory demands for transparency and how they affect financial institutions in the European and global context. Participants received a certification after successfully completing the course.

Members of the committee were Carmen Hofmann (eabh), María de Inclán (Banco de España) and Victoria Lemieux (University of British Columbia).

See the pictures here: <https://flic.kr/s/aHskQH1956>



The rate of return on everything

eabh lunch hour

The 2016 eabh lunch hour was kindly hosted by Allianz Global Investors (AllianzGI) in Frankfurt am Main on 4 November 2016. For the first time, Moritz Schularick (University of Bonn) presented his recent study on the development of all asset returns in all industrial countries during the 20th century. Stefan Hofrichter (AllianzGI) gave an outlook on long-term asset returns. The event was concluded by a discussion with the audience, which continued over a networking lunch kindly sponsored by AllianzGI.

Despite being a new event in the eabh series, it was very well attended and received wide press coverage. Given its success we are more than happy to confirm the continuation of the series in cooperation with AllianzGI in 2017! Further details will be available soon.

The committee will be formed by: Carmen Hofmann (eabh), Stefan Hofrichter (AllianzGI) and Moritz Schularick (University Bonn).

See the pictures here: <https://flic.kr/s/aHskJQifPZ>

Retail banking. 1960s to 2020s

workshop

On 25 November 2016 the Frankfurt Bethmann Bank generously hosted a workshop on European retail banking from both a historical and contemporary perspective. The workshop was jointly organized by eabh and GUG (Gesellschaft für Unternehmensgeschichte). It focused on the development of retail banking in Germany, Sweden and Spain, and also explored choices concerning the mechanization, automation, and IT systems in French banking since the 1930. The workshop hosted a very lively round table comprising representatives of fintech companies and two big retail banks.

Members of the committee were Carmen Hofmann (eabh), Joost Jonker (IISH/University of Amsterdam), Andrea Schneider (GUG) and Dieter Ziegler (Ruhr-University Bochum).

See the pictures here: <https://www.flickr.com/gp/bankinghistory/kQf7r3>

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Our planned activities for 2017

New scholars

workshop

The eabh New scholar series will be continued in 2017 and/or 2018 in cooperation with the LSE in London. More details will be available soon.

Olivier Accominiotti (London School of Economics), Chris Colvin (Queen's University Belfast) and Nathan Marcus (St. Petersburg University) will form the committee.

Innovation in archives & innovative responses to financial crises

conference

The Federal Reserve Bank of St. Louis and eabh will jointly host a two-day conference for archivists and financial historians to present their current work on bank archives and banking and financial history. Archivists will present innovations in archival work and undiscovered gems in their collections. Financial historians will present their research based on material from commercial bank, governmental, and central bank archives. The conference will provide both archivists and historians with the opportunity to learn about the unique materials held in bank archives, the current state of archival work, and insights into how scholars use these collections. Confirmed speakers include Harold James, Princeton University and Gary Richardson, University of California-Irvine and Federal Reserve System historian. Please visit the conference page for more information: <https://research.stlouisfed.org/conferences/innovative-solutions-for-archives/>

Members of the committee are: Melanie Aspey (The Rothschild Archive) Carmen Hofmann (eabh) Katrina Stierholz (St. Louis Fed) and David Wheelock (St. Louis Fed).

Appraisal in the digital era

archival workshop

BNP Paribas, Banque Lombard Odier and eabh will jointly organise the 2017 eabh annual conference from 22 – 23 June in Paris, France. The first day of the event will host a one day workshop exploring the opportunities and chances of appraisal in the digital era. It training will present practical suggestions and appraisal solutions to archivists and records managers in order to create digital archives that serve

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business needs. Further to that, the seminar will present disruptive innovations, which might change appraisal practices, and will deal with ways in which we think about archives in future digital environments.

Members of the committee are: Carmen Hofmann (eabh), Roger Nougaret (BNP Paribas) Hrvoje Stancic (University of Zagreb) Ines van Dijk (De Nederlandsche Bank) and Gabriella Massaglia (eabh).

Please find the Call for Papers online here: http://bankinghistory.org/wp-content/uploads/Call-for-Papers_Appraisal-in-the-digital-era.pdf

Legacy of finance. The legacy of the haute-banque in the world. From the 19th to the 21st century

conference

The second day of the annual meetings (23 June 2017) will investigate the legacy of the former haute banque from its origins in the early 19th century until today. The legacy of the French elite bankers and their global connectedness offers a wide variety of topics for further investigation such as: the origins of modern central banking; financial networks; the creation of the European insurance market; the making of modern financial centres such as Geneva and Paris; migration and finance; and finance and politics. The draft programme will be available soon.

The Call for Papers can be found online here: http://bankinghistory.org/wp-content/uploads/Legacy-of-Finance_CFP.pdf

The committee is formed by Hugo Bänziger (Banque Lombard Odier) Olivier Feiertag (Rouen University), Carmen Hofmann (eabh) and Roger Nougaret (BNP Paribas).

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Money in Africa. Monetary and financial decolonisation in Africa in the 20th century

conference

Another joint conference will take place on 9 October 2017 in cooperation with Banco de Portugal and Banque de France in Lisbon, Portugal. The objective of the meeting is to shed light on a range of different historical experiences of monetary dependency and independence. The conference will provide a comparative analysis of the Portuguese, French, British, Belgian, Spanish, Italian and German cases of colonial transition in monetary and financial matters.

The draft programme is already online: <http://bankinghistory.org/events/>

The committee is formed by: François de Coustin (Banque de France), Olivier Feiertag (University of Rouen), Carmen Hofmann (eabh), Maria Eugenia Mata (Universidade Nove de Lisboa) and Nuno Valerio (Universidade de Lisboa).

Digital humanities

workshop

A workshop is planned in cooperation with Zagreb University and possibly another partner from Croatia. The workshop would be part of the the international INFuture conference (<http://infoz.ffzg.hr/INFuture/>), which takes place in Zagreb, Croatia from 8-10 November 2017. The topic would be oriented around digital humanities and how researchers have to re-orient their academic approaches in order to achieve an adequate understanding of a purely digital business world. Details will be available soon.

The committee consists of Jan Booth (HM Treasury), Carmen Hofmann (eabh) and Hrvoje Stancic (Zagreb University).

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In the pipeline 2018 - 2020

Insurance

workshop

A workshop on insurance is planned for the near future. One of our British members is interested in the topic. Details will be available soon.

Finance and Architecture

conference & publication

eabh is happy to announce its plans for a longer-term research project on architecture and finance. In addition to a second bulletin edition planned for 2017, eabh is exploring possibilities of holding a conference related to this topic in 2018.

Integration through finance in Europe. 1992 - 2008

eabh oral history

eabh, The European University Institute (EUI) and the Historical Archives of the European Union (HAEU) are currently working on ideas oscillating around an oral history project about European integration through finance. The project would consist of interviews and research with senior executives working in the financial sector at the time will talk about their experiences, hopes and expectations, about success and failure of integration, its levels and indicators. Optimally PhD students would be involved.

We are currently looking for supporters of the project.

Please contact: c.hofmann@bankinghistory.org if you are interested!

The committee is formed by Youssef Cassis (EUI), Carmen Hofmann (eabh) and Dieter Schlenker (HAEU).



The role of exchanges and other infrastructure in financial markets. Did they achieve the public policy goals they were set up for?

conference

eabh has recently been in touch with a group of researchers working on the topic. Details will be available soon. Please be in touch with c.hofmann@bankinshistory.org if you are interested in collaboration on this topic.

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The rise of institutional investors. Their impact on markets and market structures.

conference

A member institution has recently approached eabh regarding a conference about this theme. Further details will be available in 2017.

Publications

Financial History Review (FHR)

Members of eabh will soon receive their copy of the December 2016 issue of the Financial History Review. As in recent years, the quality of the Review's publications has improved in 2016. With the launch of Cambridge University Press' (CUP) new website

(<https://www.cambridge.org/core/journals/financial-history-review>), we hope to attract even more subscribers in 2017.

The editor in charge of the Review's success is Stefano Battilossi, who is assisted by co-editor Rui Pedro Esteves.

Published in 2016

Carmen Hofmann & Martin L. Müller (eds): 'History of Financial Institutions: Essays on the History of European Finance, 1850-1950', Volume in commemoration of Gerald D. Feldman, published by Routledge.

All members should receive their complimentary copy of the publication at the beginning of 2017. Further copies can be purchased online

(<https://www.routledge.com/History-of-Financial-Institutions-Essays-on-the-history-of-European-finance/Hofmann-Muller/p/book/9781138666511>)

Featured for 2017

Piet Clement, Jakub Kunert (eds): 'Inflation, Money, Output', Proceedings of eabh archival Workshop, published as e-book.

eabh papers

The following research papers were published in 2016:

- Graeme G. Acheson, Gareth Campbell and John D. Turner: 'Common law and the origin of shareholder protection'.
- Anne L. Murphy: 'The Bank of England and the genesis of modern management'.
- Eiji Hotori: 'The role of financial elites in banking supervision in Japan from 1927 to 1998'.

The eabh working papers series (eabh Papers), gives scholars in banking, financial, business, and economic history and related fields the opportunity to distribute their research-in-progress. Making these findings available to a wider audience, even at an early stage, supports authors' search for qualified feedback. It also makes their work visible to international audiences and increases the impact of their research. These are important steps towards publication in a top-ranking scientific journal.

We would very much like to encourage our members to submit their papers to the series and to spread the word about our paper series. It's easy to participate. All you need is original work that is well developed, but not yet ready for submission to a professional journal. More details can be found here: <http://bankinghistory.org/publications/eabh-papers/>

Editors in charge are: Chris Colvin (Queen's University, Belfast) and Nathan Marcus (National Research University of Higher Education, St. Petersburg).

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eabh bulletin

The first issue of the eabh bulletin devoted to Finance & Architecture, including more than 50 articles from 25 different countries, was published in-house in 2016.

You can download your personal copy here: http://bankinghistory.org/wp-content/uploads/EABH-bulletin_small-resolution-with-cover-for-web.pdf. Please get in touch with g.massaglia@bankinghistory.org if you would like to purchase a hardcopy in addition to the one you should already have received.

Editors in charge are Carmen Hofmann (eabh) and Gabriella Massaglia (eabh). A second edition of the bulletin is planned for June 2017.

Has your institution participated in the first edition? If not, we would very much like to have an article about your bank's architectural heritage included in Volume two. Please contact us soon!

If you have already contributed but know of another significantly important building, or a series of buildings, or a comparative or national case, please get in touch as well!

We would love to have your contribution!

Please contact: g.massaglia@bankinghistory.org with any queries or questions regarding your subscription to FHR or any other of eabh's publications.

Administrative Matters

Amendments of the Statutes of eabh

The General Members Meeting unanimously voted in favour of the following amendments to the statutes:

§ 2 (6) from: If the Association is dissolved, ceases to exist or in case of the loss of the tax privileged purposes, its assets will be dissolved to Historical Archives of the European Union (HAEU), Villa Salvati, Via Bolognese 156, 50139 Firenze, Italy. The funds should be used to fund research into financial history.

to: If the Association is dissolved, ceases to exist or in case of the loss of the tax privileged purposes, its assets will be dissolved to Goethe University Frankfurt – Department of Finance, Campus Westend, Theodor W. Adorno Platz 3, 60629 Frankfurt am Main Germany. Goethe University is bound to use these financial means for non-profit making purposes only.

§ 9 (4) from: The term of office of each Board Member is down to two years and begins with their appointment by the General Members' Meeting. They stay in office until a successor is effectively elected. Re-election is permitted

to: The term of office of each Board Member is down to two three and begins with their appointment by the General Members' Meeting. They stay in office until a successor is effectively elected. Re-election is permitted

The amendments have been submitted to the German Register of Associations and the German Tax Authorities. At the moment of writing, eabh is awaiting confirmation of the changes being registered at the mentioned authorities.

We are excited
about working
with you in 2017!



Thank you very much for
your support in 2016!

eabh is an exceptional European
community. Our work is only possible
because of your support.

We wish for you and your families a very
merry Christmas and a happy and healthy
start into 2017!

Contact us

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