

# Money in Africa

Monetary and financial decolonization in Africa in the 20<sup>th</sup> Century

*International conference, 10 October 2017*

*Bank of Portugal, Lisbon, Portugal*

## Call for Papers

Very little is known about the trajectory of the monetary and fiscal processes of decolonization in Africa. The topic is less researched than the political or socio-cultural decolonization processes.

The objective of this conference is to shed light on the different historical cross-experiences. It will provide a comparative analysis of the Portuguese, French, British, Belgian, Spanish, Italian and German cases of colonial transition in monetary and financial matters.

The framework of the conference consists of three main subjects:

1. Did different historical patterns of monetary decolonization co-exist? What are the specifics of the Sterling zone, the Franc zone and the Escudo Zone from the colonial periods until the present? This point could be understood, and partly renewed by applying an adaptation of the famous Mundell–Fleming trilemma to the different post-colonial monetary zones.
2. How did the monetary transition remodel the domestic financial systems of the new independent states? How did banking relations between former colonial powers and their colonial territories change or adapt during the transformation? How were foreign trade and international investment relationships affected by the monetary transition of post – colonialism?
3. Is there a possible link between the approach taken toward monetary and financial transition and the economic success (emergence) of these countries? If such a correlation exists, how significant is it? What role did international monetary organisations (IMF) play? To what extent has the establishment of monetary zones affected the former colonies' economic development? Looking at the European Monetary Union today – are there any lessons to be learned from the monetary development of postcolonial African states?

### Steering Committee

François de Coustin (Banque de France), Olivier Feiertag (University of Rouen), Carmen Hofmann (*eabh*), Arnauld Manas (Banque de France), Maria Eugenia Mata (Universidade Nove de Lisboa), Antonio Gil Matos (Bank of Portugal), Maximiano Pinheiro (Bank of Portugal), Nuno Valerio (Universidade de Lisboa)

## How to apply to the call for papers?

The working language of the conference is English.

The proposal for a paper should include: the title of the paper, a summary of its content (no more than 1,500 characters), including the indication of the main archival sources (if any) of the contribution, and a brief vita.

The proposal should be sent before: 30 November 2016

To: [c.hofmann@bankinghistory.org](mailto:c.hofmann@bankinghistory.org)

The result of the assessment of the proposals will be disclosed at the end of 2016.