



CONFERENCE

# The Rise of Modern Banking in Naples. A Comparative Perspective



Naples, 15-17 June 2017  
Fondazione Banco di Napoli

# THURSDAY, 15 JUNE 2017

**08.30 > 09.00** Registration of participants and welcome coffee

**09.00 > 09.30** WELCOME ADDRESSES

**Gaetano Manfredi**, *Rector, Università di Napoli Federico II*

**Daniele Marrama**, *President, Fondazione Banco di Napoli*

**Marco Musella**, *Vice President, Fondazione Banco di Napoli*

**09.30 > 12.00** SESSION 1

**THE RISE OF MODERN BANKING IN NAPLES**

Chair: **Lilia Costabile**, *Università di Napoli Federico II*

09.30 > 10.00 The Public Banks of Naples between Financial Innovation and Crisis

**Lilia Costabile**, *Università di Napoli Federico II*

**Eduardo Nappi**, *Director, Archivio Storico del Banco di Napoli*

10.00 > 10.30 The Investments of Neapolitan Public Banks: a Long Run View (1587-1863)

**Francesco Balletta**, *Università di Napoli Federico II*

**Luigi Balletta**, *Università di Palermo*

**Eduardo Nappi**, *Director, Archivio Storico del Banco di Napoli*

10.30 > 11.00 Before the Public Banks. Charity, Assistance and the Economy in 15<sup>th</sup> Century Naples

**Rosalba di Meglio**, *Università di Napoli Federico II*

11.00 > 11.30 Between Assistance and Credit. The evolution of the Neapolitan Banking System (16<sup>th</sup> - 17<sup>th</sup> Century)

**Paola Avallone** and **Raffaella Salvemini**

*CNR, Istituto di Studi sulle Società del Mediterraneo*

11.30 > 12.00 Discussion

**12.00 > 13.00** *Visit to the Historical Archives of the Banco di Napoli*

**13.00 > 14.30** *Lunch*

**14.30 > 16.30** SESSION 2

**COMPARATIVE PERSPECTIVES: EARLY BANKING IN SOUTHERN EUROPE**

Chair: **Barry Eichengreen**, *University of California, Berkeley*

14.30 > 15.00 Public Banks in Early Modern Europe

**François R. Velde**, *Federal Reserve Bank of Chicago*

15.00 > 15.30 A Tale of Three Banking Systems: Florence, Genoa and Venice in the Renaissance

**Luciano Pezzolo**, *Università Ca'Foscari, Venice*

15.30 > 16.00 The Bank of Santo Spirito in Rome

**Luigi De Matteo**, *Università L'Orientale, Napoli*

16.00 > 16.30 Discussion

16.30 > 18.30

**ROUND TABLE 1**

**THE INTELLECTUAL ENVIRONMENT**

Chair: **José Luís Cardoso**, *Universidade de Lisboa*

The Cultural Heritage of the Public Banks of Naples

**Fabio Mangone**, *Università di Napoli Federico II*

The Economic Languages of Credit and Public Debt between the 13<sup>th</sup> and the 16<sup>th</sup> Centuries

**Giacomo Todeschini**, *Wissenschaftskolleg zu Berlin*

Fiduciary Money and Banking in Neapolitan Economic Thought

**Lilia Costabile** and **Rosario Patalano**, *Università di Napoli Federico II*

Broggia and Galiani on Banking Activities

**André Tiran**, *Université de Lyon*

Genovesi, 'Economia Civile' and the Political Economy of Enlightenment

**José Luís Cardoso**, *Universidade de Lisboa*

Conclusions

**Giampaolo D'Andrea**, *Chief of Cabinet of Ministry of Cultural Heritage*



# FRIDAY, 16 JUNE 2017

**09.00 > 11.00** SESSION 3

## COMPARATIVE PERSPECTIVES: EARLY BANKING IN CONTINENTAL EUROPE

Chair: **Antoin E. Murphy**, *Trinity College Dublin*

09.00 > 09.30 John Law: a 21<sup>st</sup> Century Banker in the 18<sup>th</sup> Century

**Antoin E. Murphy**, *Trinity College Dublin*

09.30 > 10.00 An Early Example of 'Permazero': the Bank of Amsterdam, 1736-1791

**William Roberds**, *Federal Reserve Bank of Atlanta*

**Stephen Quinn**, *Texas Christian University*

10.00 > 10.30 Public Banking in 18<sup>th</sup> Century Austria

**Clemens Jobst**, *Oesterreichische Nationalbank*

10.30 > 11.00 Discussion

**11.00 > 11.30** *Coffee break*

**11.30 > 13.30** SESSION 4

## FINANCIAL SECTOR RESPONSES TO WAR AND CRISES: THE THIRTY YEARS' WAR

Chair: **Larry Neal**, *University of Illinois at Urbana-Champaign*

11.30 > 12.00 The Variety of European Innovations in War Finance during the Thirty Years' War

**Larry Neal**, *University of Illinois at Urbana-Champaign*

12.00 > 12.30 Species of Excise-Backed Paper during the English Civil Wars and Interregnum: Securitisation versus Monetisation, 1643-1660

**D'Maris Coffman**, *University College London*

12.30 > 13.00 Conflicts, Financial Innovations and Economic Trends in the Italian States during the Thirty Years' War

**Giuseppe De Luca**, *Università di Milano*

13.00 > 13.30 Discussion

**13.30 > 14.30** *Lunch*

**14.30 > 16.30** ROUND TABLE 2

## THE USE OF ARCHIVES FOR FINANCIAL HISTORY

Chair: **Alfredo Gigliobianco**, *Chief, Economic History and Historical Archives Division, Structural Studies Department, Banca d'Italia*

Introduction to an Information System of the Historical Archive of a Credit Institution

**Paolo Franzese**, *Superintendent of the Archives in Campania*

The Historical Archives of the Bank of Naples

**Eduardo Nappi**, *Director, Archivio Storico del Banco di Napoli*

Financial Case Histories: Opening up the Archives of Litigation  
**Amanda Bevan**, *Principal Records Specialist, Legal Records Advice and Records Knowledge Department, The National Archives*

Research and the Changing Nature of Documents

**Alfredo Gigliobianco**, *Chief, Economic History and Historical Archives Division, Structural Studies Department, Banca d'Italia*

**20.00**

*Official dinner*

# SATURDAY, 17 JUNE 2017

**09.30 > 12.00** SESSION 5

## **BETWEEN PAST AND PRESENT**

Chair: **Ignazio Visco**, *Governor, Banca d'Italia*

09.30 > 10.00 Profit and Non-profit Motives in the Public Banks of Naples:  
an Old Model in Modern Perspective

**Adriano Giannola**, *Università di Napoli Federico II*

10.00 > 10.30 Public Banks and the Great Financial Crisis of 2007-2008

**Gerald Epstein** and **Devika Dutt**

*University of Massachusetts, Amherst*

10.30 > 11.00 Banks, Financial Markets, and the Making of International Currencies

**Barry Eichengreen**, *University of California, Berkeley*

11.00 > 11.30 The Changing Role of Central Banks

**Charles Goodhart**, *London School of Economics*

11.30 > 12.00 Discussion

**12.00 > 12.30** Concluding Remarks

**Ignazio Visco**, *Governor, Banca d'Italia*

**12.30 > 13.30** Refreshments



# GENERAL INFORMATION

## SCIENTIFIC COMMITTEE

José Luís Cardoso, *Universidade de Lisboa*

Lilia Costabile, *Università di Napoli Federico II*

Barry Eichengreen, *University of California, Berkeley*

Adriano Giannola, *Università di Napoli Federico II*

Antoin E. Murphy, *Trinity College Dublin*

Larry Neal, *University of Illinois at Urbana-Champaign*

## CONFERENCE DATES

Thursday 15 - Friday 16 - Saturday 17 June 2017

## CONFERENCE VENUE

Fondazione Banco di Napoli

Via dei Tribunali, 213

80139 Naples (Italy)

## REGISTRATION

Participation in the conference is free of charge and places will be assigned according to availability. To register, please contact the Organizing Secretariat or send a request to [info@mcmcongressi.it](mailto:info@mcmcongressi.it)

## LANGUAGES

The official languages of the conference are English and Italian. Simultaneous interpreting will be provided.

## ORGANIZING SECRETARIAT



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