

# eabh Annual Report 2018-19



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┌ **Your history matters!**  
**eabh maintains a  
global network of  
financial professionals  
and academics** └

# Members & Boards

## Members

eabh is delighted to welcome three new corporate members in 2018:

Banco de Moçambique - contact person: Elsa Chambal

Bank of Greece - contact person: Panagiotis Panagakis

German Association of Institutional Investors (bii) - contact person: Thomas Jesch

Credit Suisse, The Hellenic Bank Association, Istituto Banco di Napoli - Fondazione and Sal. Oppenheim Jr. & Cie. discontinued their membership with eabh at the end of 2018.

The annual General Members' Meeting (GMM) of eabh took place on 14 June 2018 in Turin, Italy. It was generously hosted by Fondazione 1563 per l'Arte e la Cultura della Compagnia di San Paolo. The next GMM is scheduled for 20 June 2019 at the kind invitation of Bank of Russia in St. Petersburg, Russian Federation.

## Boards

The following (re-)elections were approved by eabh members during the General Members Meeting on 14 June 2018.

## Board of Management

Dieter Schlenker - Historical Archives of the European Union (new election)

## Board of Patrons

Yannis S. Costopoulos - Alpha Bank (re-election)

Mario Draghi - ECB (re-election)

Mugur Constantin Isărescu - National Bank of Romania (re-election)

Piero Gastaldo - Fondazione 1563 per l'Arte e la Cultura della Compagnia di San Paolo (new election)

Walter Kielholz - Swiss Re (re-election)

Friedrich von Metzler - B. Metzler seel. Sohn & Co. (re-election)

Michel Pébereau - BNP Paribas (re-election)

Jean-Pierre Roth - Banque Cantonale de Genève (re-election)

## Academic Council

Mike Anson - Bank of England (re-election)

Chris Colvin - Queen's University Belfast (re-election)

Miguel López Morell - Universidad de Murcia (re-election)

Joost Jonker - University of Amsterdam (re-election)

Martin Müller - Deutsche Bank AG (re-election)

Tobias Straumann - Zurich University (re-election)

Nathan Sussmann - Bank of Israel (re-election)

Ines van Dijk - De Nederlandsche Bank (re-election)

The complete list of eabh board members is available at: [bankinghistory.org/about](http://bankinghistory.org/about)

Both the Board of Management and the Academic Council met during the Association's annual meeting.

The Academic Council will meet again on 20 June 2019 in St. Petersburg.

# Events 2018

## The Winner Takes It All?

Productivity, innovation & financial markets in the long run

*eabh* lunch hour

28 May 2018

Allianz GI, Frankfurt, Germany

The successful series of *eabh* lunch hours established with Allianz GI continued in 2018 with an insightful meeting about productivity growth. Peter Gal, Economist at OECD, and Stefan Hofrichter, Head of Global Economics at Allianz Global Investors, engaged the audience in compelling discussions about the productivity puzzle and its implications for investors.

## Annual Meeting 2018

Fondazione 1563 per l'Arte e la Cultura della Compagnia di San Paolo and Compagnia di San Paolo generously hosted the *eabh* 2018 Annual Meeting in Turin, Italy.

## New Scholars Workshop

13 June 2018

Fondazione 1563 per l'Arte e la Cultura della Compagnia di San Paolo, Turin, Italy

Fondazione 1563 per l'Arte e la Cultura della Compagnia di San Paolo generously hosted a workshop for new scholars. Stefano Battilossi (Universidad Carlos III Madrid), Carmen Hofmann (*eabh*) and Ruí Pedro Esteves (Graduate Institute Geneva) formed the academic committee, which was supported by the editors of the *eabh* papers series, Chris Colvin (Queen's University Belfast) and Nathan Marcus (Ben Gurion University of the Negev, Beer Sheva, Israel). Five advanced PhD students and recent postdoctoral researchers had the opportunity to present their research in banking, financial and monetary history and to engage in discussions with experienced scholars.

## 'Good' Archives

Archival workshop

14 June 2018

Collegio Carlo Alberto, Turin, Italy

In cooperation with Fondazione 1563 per l'Arte e la Cultura della Compagnia di San Paolo, Compagnia di San Paolo and UPIER (Uses of the Past in International Economic Relations) *eabh* organised a workshop designed for financial institutions' archivists, researchers and potential users. The committee responsible for the workshop was formed by: Anna Cantaluppi (Fondazione 1563), Lilia Costabile (Naples University), Carmen Hofmann (*eabh*), Joost Jonker (Utrecht University) and Catherine Schenk (University of Oxford).

The workshop allowed 90 participants from around the world to gather in Turin. Colleagues from central banks, commercial banks and other financial institutions came together to discuss how archives could be put to 'good use' and how the social and economic contributions of institutions could be reflected through archival collections. The workshop presented a vital opportunity for archivists to exchange views on the usefulness of their collections and to share experiences on public, academic and internal engagement with their institutions' records.





### Social Aims of Finance Conference

15 June 2018

Collegio Carlo Alberto, Turin, Italy

120 delegates had the chance to learn about how financial institutions developed alternative goals and business forms for sustainable financial services. The meeting presented case studies from different European countries, which illustrated the ways in which social values and business performance could be successfully combined and maintained over long periods of time. The panel discussion with practitioners showed the importance of sustainability and mutuality for long-lasting success in business.

The committee was formed by Anna Cantaluppi (Fondazione 1563), Lilia Costabile (Naples University), Carmen Hofmann (*eabh*), Joost Jonker (Utrecht University) and Catherine Schenk (University of Oxford).

Fondazione 1563 kindly agreed to publish the proceedings of the conference in 2019 and the pictures of the Annual Meeting are available at: [www.flickr.com/photos/bankinghistory/albums/72157698434346894](http://www.flickr.com/photos/bankinghistory/albums/72157698434346894)

### Frontiers in Financial History Workshop for new scholars

19 June 2018

Erasmus School of Economics, Rotterdam,  
The Netherlands

Together with the University of Bonn and the Erasmus School of Economics *eabh* held a workshop for new scholars in the field of financial history research in Rotterdam. Scholars and academics from different universities joined and discussed their latest findings on financial markets. The programme is available at: [bankinghistory.org/wp-content/uploads/Frontiers-in-Financial-History-R.pdf](http://bankinghistory.org/wp-content/uploads/Frontiers-in-Financial-History-R.pdf)

Papers can be found here: [www.macrohistory.net/rotterdam-workshop-frontiers-in-financial-history](http://www.macrohistory.net/rotterdam-workshop-frontiers-in-financial-history)

### The History of Professional Fund Management

#### Conference

26 October 2018

Schroders, London, United Kingdom

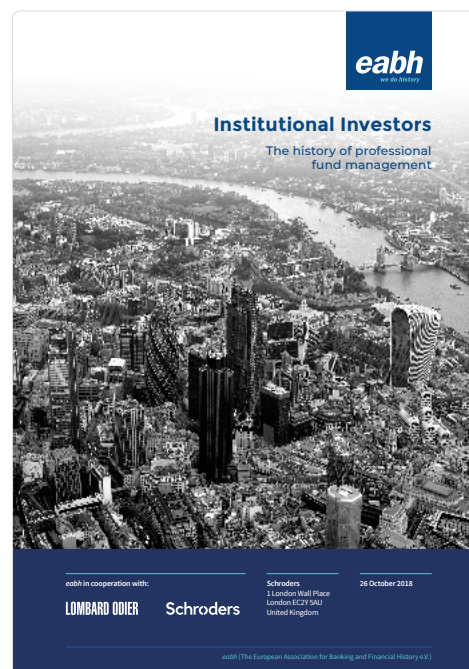
In cooperation with Banque Lombard Odier and Schroders *eabh* met for a conference on the rise of institutional investors. The meeting concerned the ascent of institutional investors as the most powerful player (sg.) on global financial markets. Contributors from the academic and financial sectors provided valuable insights into the interconnectedness of investment funds and the banking industry, with a clear perspective on the capital flows and the development of the financial system.

Presentations are available at: [bankinghistory.org/wp-content/uploads/InstitutionalInvestors\\_Presentations.pdf](http://bankinghistory.org/wp-content/uploads/InstitutionalInvestors_Presentations.pdf)

You can see Hugo Bänziger's Video presentation about the 'Rise of institutional investors here:

[www.youtube.com/watch?v=W7FeiUggsFM](http://www.youtube.com/watch?v=W7FeiUggsFM)

Further video presentations will be available online soon.



# Outlook 2019/20

## Can Finance Save the Planet?

### Climate Change and its Implications for Investors and Policy Makers

A global youth movement has coalesced in relation to the political lethargy towards climate change. Their force can no longer be ignored by global politics. Yet, what about other actors concerned? How for example does the financial sector influence the climate? Or controversy, how will ongoing environmental changes and political responses affect our money and investments? In this talk we will take the opportunity to discuss a long-term view on the topic with two pioneering experts in the field.

## Annual Meeting 2019 The development of financial markets Conference

20 June 2019

The Bank of Russia, St. Petersburg,  
Russian Federation

This conference adopts a *longue durée* approach to the historical study of the design of financial systems and their related institutions and explores some of the following questions: how should we coordinate financial systems to make them beneficial for society as a whole? Are there identifiable and transferable factors that facilitated growth and development in some economies as compared to others? What components of a financial system are important, and in which periods and under what circumstances? How have different parts of financial systems interacted throughout history? How has the past shaped the role of finance today?

## Minting History

### Workshop

21 June 2019

The Bank of Russia, St. Petersburg,  
Russian Federation

This workshop is aimed at minting and financial institutions' archivists, money museum curators and researchers. The extensive archives of mints offer a treasure-trove of information often covering extended periods of time. Yet some of these archival treasures are only accessible to a handful of specialists or remain largely unknown to researchers and the public. This workshop aims to present these materials to a wider audience and make them more accessible to interested researchers and scholars.

## Data Protection Workshop

2020

Frankfurt, Germany

*eabh* and the European Central Bank aim to organise a workshop on Data Protection in 2020. Details are currently being discussed.

## *eabh* Summer School

September 2020

Ottawa, Canada

Bank of Canada has kindly invited *eabh* to hold its Summer School in Ottawa, Canada. Further details will follow.

## Future Projects

The University of Bonn, The National Bank of Bulgaria, The Bank of Greece, and The Bank of Spain have all voiced interest in cooperating with *eabh* in the future. Details are currently under discussion.

Further projects focusing on the history of finance in Latin America are under discussion.





# Publications

## Financial History Review (FHR)

The latest issue of the Financial History Review, dedicated to New Scholars' research, was sent to *eabh* members and is available at: <https://www.cambridge.org/core/journals/financial-history-review/latest-issue>

FHR is the only economic history journal specialising in monetary and financial history. It is indexed in Clarivate's (formerly Thomson Reuters) ESCI (Emerging Sources Citation Index), as well as Econlit, Scopus, Ideas and RePEc, among others, and is widely read by economic historians, financial economists and practitioners. The review has a fast peer-reviewing process, a quick turnaround and an 'Early View' facility that makes accepted papers available online as soon as they are typeset. For further information, please visit FHR's webpage: [www.cambridge.org/core/journals/financial-history-review](http://www.cambridge.org/core/journals/financial-history-review)

The editors responsible for the Review's increasing success are Stefano Battilossi (Universidad Carlos III de Madrid) and Ruí Pedro Esteves (The Graduate Institute, Geneva).

## eabh Papers

The following research papers were published in 2018:

Bernardo Bátiz-Lazo, ATM Time Series, 1967-2017

Miguel A. López-Morell & Mercedes Bernabé Pérez, Conquering the market: The expansion strategies of Santander and BBVA in Latin America

Eiji Hotori & Mikael Wendschlag, The formalisation of banking supervision: A comparison between Japan and Sweden

The *eabh* working papers series (*eabh* Papers), gives scholars in banking, financial, business, economic history and related fields the opportunity to distribute their research-in-progress. Making these findings available to a wider audience, even at an early stage, supports authors' search for qualified

feedback. It also makes their work visible to international audiences and increases the impact of their research. These are important steps towards publication in a top-ranking scientific journal.

We would very much like to encourage our members to submit their papers to the series and to spread the word about it. It's easy to participate. All that is needed is original work that is well developed, but not yet ready for submission to a professional journal.

Editors in charge are: Chris Colvin (Queen's University, Belfast) and Nathan Marcus (Ben Gurion University of the Negev, Beer Sheva, Israel).



## eabh bulletin

The third issue of the *eabh* bulletin devoted to 'Architecture & Finance' will be published in-house in 2019. You can leaf through the articles of both the 2016 and the 2017 issue online: [issuu.com/eabh](http://issuu.com/eabh)

If you would like to submit an article for the next edition or if you wish to buy a copy of the past issues. Please get in touch with: [c.hofmann@bankinghistory.org](mailto:c.hofmann@bankinghistory.org)

Editors in charge are Carmen Hofmann (*eabh*) and Gabriella Massaglia (*eabh*).

## eabh Proceedings Conference & Workshop

The volume is available at: [bankinghistory.org/wp-content/uploads/Inflation\\_Money\\_Output.pdf](http://bankinghistory.org/wp-content/uploads/Inflation_Money_Output.pdf)

Carmen Hofmann, Piet Clement, Jakub Kunert (eds): 'Inflation, Money, Output', Proceedings of *eabh* archival workshop. Published in-house in June 2018.

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*eabh* is an exceptional  
European community.  
Our work is only possible  
because of your support.

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Thank you!

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we do history