

Consumer Credit- Some Eye-opening Issues

- Tied to Our Consumer Society – Something Borrowed – To and From Whom, How and For What
 - Cultural Aspects – Advertising and Consumption – Solid Citizen Who Saves or Borrows
 - Social and Political Aspects of Business – Sabine, Andrea, Reinhard, Sean
 - Broader Purposes – Sell More, Create Committed Citizens, Solve Social Problems
 - Democratization of Finance
- Scale and Scope of Consumer Products Businesses Unimaginable Without – and the Contrary
 - Chandler – Managerial Competences, Ancillary Businesses and Flow Through
 - Technological Change – Break out of local knowledge and Coordination
 - Like Electrification
- Tied to Fault Lines in Our Modern Financial System -
 - Scale Impossible without Cross-border Finance
 - Securitization
- The Presentation Provide an Excellent Overview of National Similarities and Differences
 - Different Products
 - Different Institutions
 - Changes Overtime and Among Countries
- Concentrate on Questions
- Caveat: Only Saw Two Presentations Before Thursday

Questions

- Private Arrangements – Mortgages and Other Purchases?
- Where are Singer and Other Company Stories?
- Where is America? *Debtor Nation*
 - Change in Nature of Consumer Credit
 - Student Loans
 - Housing, Special Role
- Where are Taxes (deductibility and leasing), Interest Rates, and Other Macroeconomic Factors?
- How Much?
 - GDP, Car Sales, House Sales, Sales of Durable Goods, Disposable Income
 - Changes Over Time and Comparison Among Countries
- What Economic Effect? Consumer versus Investment
 - Growth
 - Bankruptcy
 - Cultural – Consumerism – Why Some Countries More and Different Products?, Overreach and Pawn Brokers?
- International Interaction, US Bank Invasion?
- Civil Law versus Common Law Countries?, Continent versus UK/US, Now Other Countries, US? Path Dependencies or Convergence? Complexity, Variable versus Fixed?