

Inflation

A ghost of the past or upcoming threat?

The 'History of Inflation' is an *eabh* conference in cooperation with the Czech National Bank and the Czech Banking Association

14/15 May 2015, Prague, Czech Republic

The purpose of this meeting is to look at what is new about inflation. Can historical instances of inflation provide tools for understanding modern developments? Should present day monetary authorities and decision takers be aware of these lessons as they cope with the challenges of the global economy?

US economist, Barry Eichengreen (*University of California, Berkeley*), whose research on the history and current operation of the international monetary and financial system is internationally well known, will open the conference. His keynote will address the risks of inflation and deflation and what can be done about them from a historical and current policy perspective.

“We use monetary policy primarily to influence the future, but we cannot succeed in this without knowledge of history. Moreover, it is hard to imagine a topic closer to central bankers’ hearts than inflation. It is therefore an honour for us to host such an important conference,” says CNB Vice-Governor Mojmír Hampl, who will open the conference.

Amongst the high level experts that will discuss the ramifications of inflation are: Harold James (*Princeton University*), Hugo Bänziger (Partner at the Swiss private bank *Lombard Odier* and chairman of *eabh*), Jean Pierre Roth (former Governor of the *Swiss National Bank*), Vladimir Tomsik (Vice Governor of the *Czech National Bank*), Zdenek Tuma (former Governor of the *Czech National Bank*), Eva Zamrazilova (Chief Economist of the *Czech Banking Association*)

The detailed programme is available online: <http://bankinghistory.org/events/>

eabh has been holding similar events since its foundation in 1990. *eabh* conferences are held all across Europe, maintaining a global network of financial professionals and academics who place current challenges of the financial sector into a historical context.